

FOR IMMEDIATE RELEASE

Investment Real Estate, LLC Announces Sale of Douglassville Self Storage



York, PA - May 19, 2016 Locally owned and operated Investment Real Estate, LLC announces the sale of Douglassville Self Storage for \$3,550,000 to Budget Storage. Douglassville Self Storage is located just off Route 422 in Douglassville, between Reading and Pottstown in Berks County, Pennsylvania.

Douglassville Self Storage consists of more than 400 storage units within 10 single story buildings, as well as more than 50 outdoor parking spaces. The property boasts great visibility from Route 422 with high daily traffic counts of 15,000.

The property opened in 2008, has an on-site rental office and sits on over 9 acres of commercially zoned land. Site improvements include surveillance cameras, paved driveways, decorative fencing and a keypad access electronic gate. There is land and approvals for an expansion of the store.



John Gilliland, President and CEO for Investment Real Estate, states, "This sale is the seventh property that Investment Real Estate has sold to Budget Storage who operates in the Lehigh Valley and surrounding areas. We have enjoyed a great relationship with Mike and Joe and look forward to continuing to help them grow their portfolio."

ABOUT INVESTMENT REAL ESTATE, LLC

Since our inception in 1998, Investment Real Estate, LLC has specialized solely in the self storage industry, including Brokerage, Construction, Management and Development. We travel thousands of miles each year, meeting and getting to know clients in the markets we serve, networking at various industry associations and functions, while developing our reputation as the go-to source for information in the self storage industry. We are the #1 Broker of Self Storage in the Mid-Atlantic and Northeast States.

For more information, please visit www.irellc.com.

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