

FOR IMMEDIATE RELEASE

Investment Real Estate, LLC Announces Sale of Aunt Kitty's Kubbyholes



York, PA - March 3, 2016 Investment Real Estate, LLC announces the sale of Aunt Kitty's Kubbyholes located in Carroll County, Maryland. Aunt Kitty's is located in Westminster, approximately 25 miles northwest of Baltimore, MD.

Kevin Bledsoe of Investment Real Estate represented the seller and the buyer in the sale. The property sold for \$1.28 million to a private self storage operator. This single story facility built in 1996, was in excellent condition and was over 90% occupied at the time of sale. The property consists of 12,550 square feet and holds 90 storage units. Situated on 1.53 acres, Aunt Kitty's Kubbyholes features electronic gates and paved drive aisles. The property enjoys great visibility from Route 26.



Mr. Bledsoe states, "The seller built the property on a parcel that had been in his family for several generations and it held a lot of sentimental value. Thankfully, we were able to bring the seller several strong offers, and the pool of buyers varied from seasoned self storage veterans to first time storage operators. The winning bid came from a local investor who's new to the self storage industry but he had been interested in a self storage investment for some time. We were happy to bring both parties together to complete the transaction."

ABOUT INVESTMENT REAL ESTATE, LLC

Since our inception in 1998, Investment Real Estate, LLC has specialized solely in the self storage industry, including Brokerage, Construction, Management and Development. We travel thousands of miles each year, meeting and getting to know clients in the markets we serve, networking at various industry associations and functions, while developing our reputation as the go-to source for information in the self storage industry. We are the #1 Broker of Self Storage in the Mid-Atlantic and Northeast States.

For more information, please visit www.irellc.com.

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