

FOR IMMEDIATE RELEASE

Investment Real Estate, LLC Announces Sale of Two Property Portfolio in Toms River, NJ



York, PA – October 22, 2015 Investment Real Estate, LLC announces the sale of a two property portfolio in Toms River, New Jersey for \$1,950,000 to a private investment group. The portfolio includes two separate Storage Station facilities located just 1.5 miles from each other in Ocean County.

Storage Station on James Street in Toms River is located within one block of Routes 37 and 166 and the Garden State Freeway. The facility is located on 3 acres of commercially zoned land and opened in 1982. The property consists of two buildings and offers on-site rental office as well as U-Haul rentals. There is also a single family residence on the property which is currently rented. Amenities include asphalt driveways, exterior lighting, a camera system and remote control operated automatic gates. There is also additional land for potential expansion.



Storage Station on Flint Road in South Toms River is located between Route 166 and Main Street. The facility is located on almost 1.5 acres of commercially zoned land and opened in 1982. The property consists of six buildings and is operated out of the James Street rental office. Site improvements include asphalt driveways, exterior lighting, a camera system and keypad operated automatic gates.

President of Investment Real Estate, John H. Gilliland, says about the sale, "This is the last sale of a six property portfolio that our firm was employed to sell. The Seller and Buyer were very pleased with the transaction as both accomplished their goals in the disposition and acquisition." Investment Real Estate Construction has also been retained to re-roof the entire James Street property this fall.

ABOUT INVESTMENT REAL ESTATE, LLC

Since our inception in 1998, Investment Real Estate, LLC has specialized solely in the self storage industry, including Brokerage, Construction, Management and Development. We travel thousands of miles each year, meeting and getting to know clients in the markets we serve, networking at various industry associations and functions, while developing our reputation as the go-to source for information in the self storage industry. We are the #1 Broker of Self Storage in the Mid-Atlantic and Northeast States.

For more information, please visit www.irellc.com.

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