

FOR IMMEDIATE RELEASE

Investment Real Estate, LLC Announces Sale of Harrisburg Self Storage



York, PA – November 19, 2015 Locally owned and operated Investment Real Estate, LLC announces the sale of Harrisburg Self Storage in Harrisburg, PA to a private investment group for \$140,000. Harrisburg Self Storage is located in the lower level of the Kline Village Shopping Plaza on S. 25th Street across from Harrisburg High School. Harrisburg is located in Dauphin County, PA.

Harrisburg Self Storage consists of all interior temperature controlled units totaling 11,667 SF of storage. The office, elevator and loading area are all located on the first floor of the retail plaza, with business hours six days a week. Customers can access the property through a keypad entrance door and via the rental office.



The property is a leasehold interest in the shopping center, with a lease in place through June 2025. The site enjoys good visibility from S. 25th Street and Hale Avenue. It is in close proximity to the downtown area of Harrisburg and is surrounded by residential and commercial development.

When asked about the sale, John H. Gilliland, President & CEO for Investment Real Estate says, "The minimal down payment, seller financing and leased real estate format were all selling points for the international buyer who specializes in non-traditional transaction structures. The investment group was happy to acquire a property that fits their unique business model as they continue to grow their portfolio of self storage properties"



ABOUT INVESTMENT REAL ESTATE, LLC

Since our inception in 1998, Investment Real Estate, LLC has specialized solely in the self storage industry, including Brokerage, Construction, Management and Development. We travel thousands of miles each year, meeting and getting to know clients in the markets we serve, networking at various industry associations and functions, while developing our reputation as the go-to source for information in the self storage industry. We are the #1 Broker of Self Storage in the Mid-Atlantic and Northeast States.

For more information, please visit www.irellc.com.

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