

FOR IMMEDIATE RELEASE

Investment Real Estate, LLC Announces Sale of Two Property Portfolio in Philadelphia, PA



York, PA – November 5, 2015 Investment Real Estate, LLC announces the sale of a two property portfolio in Philadelphia, Pennsylvania for \$10,000,000 to a private investment group. The portfolio includes two separate Locker Room Self Storage facilities located just 9.5 miles from each other in Philadelphia County.

Locker Room on Aramingo Avenue is located off Interstate 95 at Route 90 and the Betsy Ross Bridge. The facility opened in 1989 and offers a rental office and a manager on site seven days a week, offers outdoor parking spaces and has a long history of high occupancy rates. The property is situated on over 1.5 acres of heavy industrial zoned land with great visibility from Aramingo Avenue and I-95 with high daily traffic counts of over 100,000 vehicles. Amenities include asphalt driveways, chain link fence around the perimeter, electronic keypad access gate, surveillance cameras and individual door alarms.

Locker Room on South 62nd Street is located southeast of Woodland Avenue which is the primary artery in southwest Philadelphia. The facility opened in 1989 and also offers an on-site manager and rental office with hours seven days a week. The property consists of over 6 acres of heavy industrial zoned land, with room to expand on a rear parcel of 2 acres. The facility has enjoyed consistently strong occupancy rates and offers outdoor parking spaces in addition to self storage units. Amenities include asphalt driveways, fenced perimeter, electronic keypad access gate, surveillance cameras and individual door alarms.

John H. Gilliland, President of Investment Real Estate, states, "We are very happy for the Seller and Buyer in this transaction. Both parties overcame numerous roadblocks in consummating this sale and both are happy that they achieved their goals in the process. We look forward to future transactions with both parties."

ABOUT INVESTMENT REAL ESTATE, LLC

Since our inception in 1998, Investment Real Estate, LLC has specialized solely in the self storage industry, including Brokerage, Construction, Management and Development. We travel thousands of miles each year, meeting and getting to know clients in the markets we serve, networking at various industry associations and functions, while developing our reputation as the go-to source for information in the self storage industry. We are the #1 Broker of Self Storage in the Mid-Atlantic and Northeast States.

For more information, please visit www.irellc.com.

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