

FOR IMMEDIATE RELEASE

Investment Real Estate Closes Deal on Limerick Self Storage in Limerick PA



York, PA - June 30, 2014 Investment Real Estate, LLC announces the sale of Limerick Self Storage in the suburban Philadelphia Metro Area. Located in affluent Montgomery County, Pennsylvania, this institutional grade asset was developed in 2008 and sold to a large national operator of self storage facilities.

Limerick Self Storage is a three story, climate controlled facility encompassing 105,000 square feet. The Class A facility has surveillance cameras, elevators, retail moving supplies and a U-Haul truck rental business. The property includes 800 storage units and 35 outside parking spaces.



John Gilliland and John Barry of York, Pennsylvania based Investment Real Estate handled the transaction. According to Gilliland, "This sale was a win-win for both the buyer and seller. At 71% occupancy, the seller received a value based upon the trailing 6 months cash flow while the property has occupancy upside along with the benefits of tenant insurance. We continue to see strong pricing on well located facilities in desirable markets."

ABOUT INVESTMENT REAL ESTATE, LLC

Since our inception in 1998, Investment Real Estate, LLC has specialized solely in the self storage industry, including Brokerage, Construction, Management and Development. We travel thousands of miles each year, meeting and getting to know clients in the markets we serve, networking at various industry associations and functions, while developing our reputation as the go-to source for information in the self storage industry. We are the #1 Broker of Self Storage in the Mid-Atlantic and Northeast States.

For more information, please visit <http://www.irellc.com/>.



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