

FOR IMMEDIATE RELEASE

Investment Real Estate, LLC Completes Sale of Dillsburg Rent-A-Space in York County, PA



York, PA - January 15, 2014 Investment Real Estate, LLC of York, PA recently completed the sale of a +17k Sq Ft storage facility in Dillsburg, PA. Dillsburg is situated in York County about 10 miles south of Harrisburg. The storage facility is named Dillsburg Rent-A-Space and is conveniently located off of Route 15 at Second Street. Dillsburg Rent-A-Space can be partially seen from Route 15, with great visibility from Second Street itself. The facility opened in 1984 and was built in several phases, the latest completed in 2002.

The address of Dillsburg Rent-A-Space is: 107 North Second Street, Dillsburg PA 17019



The facility consists of six buildings on 1.309+/- acres of commercially zoned land, with 17,040+/- gross sq ft. There is no known land for expansion. One extra-large rental space in the main building typically rents for the storage of large vehicles like motor homes. The rental office is also located in the main building. The property is unfenced and available to tenants 24 hours a day.

Recently, improvements and upgrades were completed to the site. These included upgrading the single story metal buildings, metal roofs, gravel driveways, exterior lighting and refurbishing the on-site rental office.

“This is a neat transaction, in that we sold the property to the current seller many years ago and now they have made their money and are moving on,” states John H. Gilliland, President & CEO for Investment Real Estate. “The buyer is first-time self storage investor who is poised to take this property to the next operating level, making a great return over time as well. Investment Real Estate prides itself in helping our clients realize their goals through self storage ownership”

ABOUT INVESTMENT REAL ESTATE, LLC

Since our inception in 1998, Investment Real Estate, LLC has specialized solely in the self storage industry, including Brokerage, Construction, Management and Development. We travel thousands of miles each year, meeting and getting to know clients in the markets we serve, networking at various industry associations and functions, while developing our reputation as the go-to source for information in the self storage industry. We are the #1 Broker of Self Storage in the Mid-Atlantic and Northeast States. For more information, please visit <http://www.irellc.com/>.

CONTACT

To learn more, please contact:

Jess Dubbs

Executive Assistant/Director of Marketing

10 Bentzel Mill Road

York, PA 17404

P: 717-779-0804

F: 717-779-0815

E: jdubbs@irellc.com