



Media Release

For Immediate Release

December 15, 2005

Multi-Facility Portfolios added to IREM

Investment Real Estate Management, LLC, based out of York, PA, was awarded the management contracts for two multi-property self storage portfolios. One is Valley Storage Company of Hagerstown, MD, with four sites in Maryland and one site in West Virginia and has a total of 300,000 SF of self storage with 1953 units. A sixth facility under construction will be completed in mid 2006.

The other firm is Storage World in central Pennsylvania which owns two properties located in Etters and Lewisberry, located ¼ mile of each other along Interstate 83. These properties total 73,025 SF of self storage with 582 units, some of which are climate-controlled.

IREM provides self storage management services to owners and investors in the Mid-Atlantic and Northeastern States. Visit the website at www.investmentrealestatellc.com for more information on management services.

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