



## Media Release

**For Immediate Release**

**December 12, 2012**

### **\$20 Million Central PA Portfolio Sale**

Storage Depot, a 5-property self-storage portfolio located in Harrisburg, Pennsylvania, was recently sold to a regional self-storage owner operator. These facilities were some of the first self-storage properties developed in Central Pennsylvania. All of the Class A facilities have tremendous visibility and benefit from general market synergies being strategically located throughout the marketplace. All of the facilities are single story with a mix of both climate and non-climate controlled units. The portfolio includes 2,507 units, totaling 343,887 square feet. The buyer intends to maintain the strong Storage Depot brand within the State Capitol market.

The transaction included the assumption of two existing CMBS loans, as well a new acquisition loan. John E. Barry & John H. Gilliland of Investment Real Estate, LLC represented the seller and buyer in the transaction.

Investment Real Estate provides self storage brokerage, construction, feasibility and consulting services in the Northeastern and Mid-Atlantic states. Visit [www.irellc.com](http://www.irellc.com) to view current properties for sale.



Storage Depot  
Harrisburg, PA

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