



Media Release

For Immediate Release

November 8, 2007

IREM Acquires New Contract

Investment Real Estate Management, LLC, York, PA, acquired the management contract for LanCo Mini Storage Center in Lancaster, PA.

Built in 1997, LanCo has 607 units, some climate controlled, with 61,685 rentable SF. Economic occupancy at time of contract was 85%.

Investment Real Estate Management manages facilities in an eight-state area of PA, NY, NJ, CT, MD, DE, VA and WV and has over 2,000,000 SF under management.

For further information, contact:

Nancy J. Mitchell
Director of Marketing
Investment Real Estate Management, LLC
717-779-0804

