



Media Release

For Immediate Release

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New Jersey and New York Facilities Sold

John Gilliland of Investment Real Estate, LLC, brokered the confidential acquisition of Greenwich Self Storage in Mickleton, NJ for a regional self storage investor. The 240-unit facility was approximately 50% occupied at time of purchase. The 34,700 SF facility with a manager's office sits on 12.75 acres and was in Phase 1 development. Phase 1 opened in 2005 with room for expansion for an additional 11 buildings. The total SF of the project will be 100,300 SF. This facility is along NJ Interstate 295 with over 1000 feet of frontage along the southbound lanes.

Sold in Middletown, NY, was Walkkill Self Storage. This 215 unit facility was 24,170 SF and was 26% occupied at time of sale. The confidential sale was from a first-time developer to an investor.

Investment Real Estate handles brokerage, construction management and property management services in the Northeastern and Mid-Atlantic states. Visit www.investmentrealestatellc.com to view current properties for sale.

For further information, please contact: Nancy J. Mitchell, Director of Marketing, Investment Real Estate, LLC, 717-779-0804



Greenwich Self Storage