



Media Release

For Immediate Release

October 20, 2011

I 78 Self Storage Sold in Pennsylvania

I 78 Self Storage, located in Myerstown, PA, was sold for \$485,000 to an individual real estate investor. Built in 2004, the property has 126 units totaling 22,800 SF. The total lot size was 2.53 acres and is approved for one additional building of 3,000 SF. Occupancy was 72% at the time of sale. The new buyer is constructing a rental office at the property immediately after the closing. This was an all cash transaction with no financing involved. John H. Gilliland of Investment Real Estate represented both the buyer and seller in the transaction.

Investment Real Estate provides self storage brokerage, construction, feasibility and consulting services in the Northeastern and Mid-Atlantic states. Visit www.irellc.com to view current properties for sale.



I 78 Self Storage

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