



## Media Release

**For Immediate Release**

**October 6, 2011**

### **Autumn Acres Self Storage Sold in Syracuse NY**

Autumn Acres Self Storage located in Syracuse (Baldwinsville), NY was sold for \$330,000 to an individual real estate investor. The facility currently contains 10,800 SF in 96 units of self storage and 66 outside storage spaces. The total lot size is 11.31 acres. The property was in financial distress, as the store was 60% physically occupied and 35% financially occupied at the time of sale. A local bank financed the transaction, utilizing an SBA loan. John H. Gilliland of Investment Real Estate represented both the buyer and seller in the transaction.

Investment Real Estate provides self storage brokerage, construction, feasibility and consulting services in the Northeastern and Mid-Atlantic states. Visit [www.irellc.com](http://www.irellc.com) to view current properties for sale.



Autumn Acres Self Storage

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