



Media Release

For Immediate Release

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Self Storage Facility Sold in PA

A Devon Self Storage facility in Warminster, PA, was sold to a regional self storage development / investment company. The facility currently contains 57,034 SF of self storage with a potential buildout to include the entire 108,475 SF building. Included in the sale were the land and approvals to build an additional 23,600 SF of traditional drive-up storage in the rear of the property. The 539 units were 70% occupied at time of sale. Built in 2005, the converted industrial building sits on 6.6 acres. The two-story building features a drive-in area for unloading and has a manager's office and retail center. John H. Gilliland of Investment Real Estate brokered the transaction.

Investment Real Estate provides self storage brokerage, construction, management and consulting services in the Northeastern and Mid-Atlantic states. Visit www.irellc.com to view current properties for sale.



Devon Self Storage

For further information, contact:
Nancy J. Mitchell
Director of Marketing/Brokerage Advisor
Investment Real Estate, LLC
717-779-0804.