



Media Release

For Immediate Release

August 26, 2009

Pennsylvania Facility Sold

Investment Real Estate facilitated the sale of a three-property portfolio in central PA in the Pottstown area. 2nd Attic Self Storage's three locations included a rental office at the main site with two satellite locations for a total of 63,862 SF and 396 units. Occupancy rates were in the 90%+ range at time of sale. The \$4,350,000 sale was at an 8 cap and had an assumable loan. "We are seeing self storage facilities with a stabilized occupancy being sought out by buyers in this economy. In fact, values of stabilized properties are holding up relatively well," says John Barry who brokered the transaction between the seller and a first-time self storage buyer.

Investment Real Estate handles self storage brokerage, construction, management and consulting services in the Northeastern and Mid-Atlantic states. Visit www.irellc.com to view current properties for sale.

For further information, contact: Nancy J. Mitchell, Director of Marketing/Brokerage Advisor, Investment Real Estate, LLC, 717-779-0804.



2nd Attic Self Storage