



Media Release

For Immediate Release

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Gilliland Sells Portfolio of Properties

John H. Gilliland of Investment Real Estate, based in York, PA, brokered three Institutional grade Pennsylvania properties to The Heron Group of Kissimmee, FL.

Skippack Self Storage, a 56,276 SF self storage facility with 354 units that opened in 2003, sold in Skippack, PA. This facility includes a manager's apartment, an on-site management office, and is built on 5 acres.

Collegetown Self Storage in Collegetown, PA, consists of a 52,566 SF facility that opened in 1996 and is constructed on 4 acres. There is also a manager's apartment and on-site management office. Units total 547 and was in the 90%+ occupancy range at the time of sale.

Quakerbridge Self Storage was completed in 2004 as a state-of-the-art facility in Trenton, NJ. Brick Construction was used extensively throughout the facility. It includes a manager's apartment, on-site management office and totals 660 units, with 87,721 SF located on 7.3+ acres.

The total acquisition price of the three property portfolio totaled over \$18 million.

With the acquisition of these properties, The Heron Group has obtained the services of Investment Real Estate Management to manage their Northeast portfolio. All current property managers' services were retained in the transaction.

Investment Real Estate is an independent brokerage firm working within an eight-state area of PA, MD, DE, VA, WV, NY, NJ and CT. Visit www.investmentrealestatellc.com to view current properties for sale and to register for new property alerts.

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