



Media Release

For Immediate Release

March 1, 2010

Pennsylvania Facility Sold

Investment Real Estate sold Fox Run Mini Storage in Dover, PA, for a first-time self storage developer. Built in 2007, this 35,000 SF facility was located on 6.2 acres and contained 228 units. The facility was only 3% occupied at the time of sale and sold for less than replacement cost. The buyer is a current self storage owner who is expanding his portfolio. John Gilliland and Nancy Mitchell handled the transaction.

Investment Real Estate provides self storage brokerage, construction, management and consulting services in the Northeastern and Mid-Atlantic states. Visit www.irellc.com to view current properties for sale.

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Fox Run Mini Storage