



Media Release

For Immediate Release

February 12, 2007

IREM Expands Management Portfolio

Investment Real Estate Management, LLC, York, PA, acquired management contracts for the following New York, Connecticut, Pennsylvania, and Virginia sites.

IREM acquired the two-property portfolio of an investor which includes Byram Self Storage in Port Chester, New York and New Haven Self Storage in New Haven, CT. Byram is a 51,005 SF facility with 909 units and New Haven contains 47,704 SF with 663 units.

Throughout the summer and fall of 2006, IREM acquired the contracts to manage an investment portfolio which includes Collegeville Self Storage, 53,075 SF with 503 units in Collegeville, PA; Skippack Self Storage, 56,351 SF with 398 units in Skippack, PA; Quakerbridge Self Storage, 79,180 SF with 669 units in Trenton, NJ; and Fortress Self Storage, 55,425 SF with 673 units in Fredericksburg, VA.

Other new contracts awarded were Boot Road Self Storage, a 45,744 SF facility with 464 units in West Chester, PA; Sadsbury Self Storage, a new facility in Sadsburyville, PA with 51,650 SF and 397 units; and Keystone Storage Solutions, a new facility in Sharon Hill, PA with 96,400 SF and 634 units.

Investment Real Estate Management manages facilities in an eight-state area of PA, NY, NJ, CT, MD, DE, VA and WV and has over 2,000,000 SF under management.

For further information, contact:

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